



M E R J

MERJ Exchange Limited

MERJ FDIs on International Stocks and ETFs

Product Summaries

AAPL

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| Symbol | AAPL |
| Name | Apple Inc. Common Stock |
| Primary Exchange | NASDAQ |
| Sector | Technology |
| Industry | Computer Manufacturing |
| Description | <p>Apple (ticker symbol: AAPL) is one of the world's leading consumer electronics and personal computer companies. The Cupertino, California-based company was established in 1977 as Apple Computer Inc. It dropped the "Computer" from its name in early 2007. Apple's current place in the global marketplace is a far cry from its humble beginnings, with Steve Jobs, Steve Wozniak and Ronald Wayne selling hand-made personal computer kits in the late '70s. The company continued to focus on personal computers for the following decades, but in recent years that focus has shifted more to consumer electronics such as the iPhone, iPad and iPod. However, Apple also sells a range of related software, services and applications, with some of the most prominent non-electronics products being the iCloud, iOS, Mac OS and Apple TV. In addition, the company sells and delivers digital applications and software through its iTunes Store, App Store, iBookstore and Mac App Store. Apple has remained focused on developing its own hardware, software, operating systems and services to provide its customers with the best user experience possible. A significant fraction of the company's efforts also go toward marketing and advertising as it believes such efforts are essential to the development and sale of its products. The company - the principal executive offices of which are located at 1 Infinite Loop, Cupertino, California 95014 - has retail stores around the world, with more than 300 locations as of 2012. Apple has five reportable operating segments: Americas, Europe, Japan, Asia-Pacific and Retail. The geographic-based segments do not include the results of the Retail segment. Despite Apple's market-leading position, the company still faces a number of risk factors, which include changing global economic conditions, fluctuating consumer demand, worldwide-competition and potential supply chain disruptions.</p> |
| ISIN | US0378331005 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

AMZN

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| Symbol | AMZN |
| Description | Amazon.com, Inc. Common |
| Primary Exchange | NASDAQ |
| Sector | Consumer Discretionary |
| Industry | Catalog/Specialty Distribution |
| | Amazon is a leading online retailer and one of the highest-grossing e-commerce aggregators, with \$386 billion in net sales and approximately \$578 billion in estimated physical/digital online gross merchandise volume in 2021. Retail-related revenue represents approximately 80% of the total, followed by Amazon Web Services' cloud computing, storage, database, and other offerings (10%-15%), advertising services (5%), and other. International segments constitute 25%-30% of Amazon's non-AWS sales, led by Germany, the United Kingdom, and Japan. |
| ISIN | US0231351067 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

ARKK

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| Symbol | ARKK |
| Description | ARK Innovation ETF |
| Exchange | NASDAQ |
| Sector | ETF |
| Industry | ETF |
| | ARKK is an actively managed Exchange Traded Fund (ETF) that seeks long-term growth of capital by investing under normal circumstances primarily (at least 65% of its assets) in domestic and foreign equity securities of companies that are relevant to the Fund's investment theme of disruptive innovation. |
| ISIN | US00214Q1040 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

BABA

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| Symbol | BABA |
| Description | Alibaba Group Holding Limited American Depositary Shares each representing eight Ordinary share |
| Exchange | NASDAQ |
| Sector | Consumer Discretionary |
| Industry | Catalog/Specialty Distribution |
| | Alibaba is the world's largest online and mobile commerce company as measured by gross merchandise volume (CNY 8.3 trillion for the fiscal year ended March 2022). It operates China's online marketplaces, including Taobao (consumer-to-consumer) and Tmall (business-to-consumer). Alibaba's China commerce retail division accounted for 67% of revenue in the year ended March 2022. Additional revenue sources include China commerce wholesale (2%), international commerce retail/wholesale (5%/2%), local consumer services (5%), cloud computing (9%), digital media and entertainment platforms (4%), Cainiao logistics services (5%), and innovation initiatives/other (1%). |
| ISIN | US01609W1027 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

COIN

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| Symbol | COIN |
| Description | Coinbase Global, Inc. Class A Common Stock |
| Exchange | NASDAQ |
| Sector | Technology |
| Industry | EDP Services |
| Description | Founded in 2012, Coinbase is the leading cryptocurrency exchange platform in the United States. The company intends to be the safe and regulation-compliant point of entry for retail investors and institutions into the cryptocurrency economy. Users can establish an account directly with the firm, instead of using an intermediary, and many choose to allow Coinbase to act as a custodian for their cryptocurrency, giving the company breadth beyond that of a traditional financial exchange. While the company still generates the majority of its revenue from transaction fees charged to its retail customers, Coinbase uses internal investment and acquisitions to expand into adjacent businesses, such as prime brokerage, data analytics, and collateralized lending. |
| ISIN | US19260Q1076 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

GOOGL

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| Symbol | GOOGL |
| Description | Alphabet Inc. Class A |
| Exchange | NASDAQ |
| Sector | Technology |
| Industry | Internet and Information Services |
| Description | Alphabet is a holding company. Internet media giant Google is a wholly owned subsidiary. Google generates 99% of Alphabet revenue, of which more than 85% is from online ads. Google's other revenue is from sales of apps and content on Google Play and YouTube, as well as cloud service fees and other licensing revenue. Sales of hardware such as Chromebooks, the Pixel smartphone, and smart home products, which include Nest and Google Home, also contribute to other revenue. Alphabet's moonshot investments are in its other bets segment, where it bets on technology to enhance health (Verily), faster internet access to homes (Google Fiber), self-driving cars (Waymo), and more. Alphabet's operating margin has been 25%-30%, with Google at 30% and other bets operating at a loss. |
| ISIN | US02079K3059 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

META

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| Symbol | META |
| Description | Meta Platforms, Inc. Class A |
| Exchange | NASDAQ |
| Sector | Technology |
| Industry | Internet and Information Services |
| Description | Meta is the world's largest online social network, with over 3.6 billion monthly active users. Users engage with each other in different ways, exchanging messages and sharing news events, photos, and videos. On the video side, the firm is in the process of building a library of premium content and monetizing it via ads or subscription revenue. Meta refers to this as Facebook Watch. The firm's ecosystem consists mainly of the Facebook app, Instagram, Messenger, WhatsApp, and many features surrounding these products. Users can access Facebook on mobile devices and desktops. Advertising revenue represents more than 90% of the firm's total revenue, with 50% coming from the U.S. and Canada and 25% from Europe. With gross margins above 80%, Meta operates at a 30%-plus margin. |
| ISIN | US30303M1027 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

MRNA

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| Symbol | MRNA |
| Description | Moderna, Inc. Common Stock |
| Exchange | NASDAQ |
| Sector | Health Care |
| Industry | Biotechnology: Biological Products (No Diagnostic Substances) |
| Description | Moderna is a commercial-stage biotech that was founded in 2010 and had its initial public offering in December 2018. The firm's mRNA technology was rapidly validated with its COVID-19 vaccine, which was authorized in the United States in December 2020. Moderna had 44 mRNA development programs as of early 2022, with 25 of these in clinical trials. Programs span a wide range of therapeutic areas, including infectious disease, oncology, cardiovascular disease, and rare genetic diseases. |
| ISIN | US60770K1079 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

MSTR

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| Symbol | MSTR |
| Description | MicroStrategy Incorporated Common Stock Class A |
| Exchange | NASDAQ |
| Sector | Technology |
| Industry | Computer Software: Prepackaged Software |
| Description | MicroStrategy Inc is a provider of enterprise analytics and mobility software. It offers MicroStrategy Analytics platform that delivers reports and dashboards and enables users to conduct ad hoc analysis and share insights through mobile devices or the Web; MicroStrategy Server, which provides analytical processing and job management. The company's reportable operating segment is engaged in the design, development, marketing, and sales of its software platform through licensing arrangements and cloud-based subscriptions and related services. |
| ISIN | US5949724083 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

NIO

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| Symbol | NIO |
| Description | depository shares, each representing one Class A ordinary share |
| Exchange | NASDAQ |
| Sector | Consumer Discretionary |
| Industry | Auto Manufacturing |
| Description | Nio is a leading electric vehicle maker targeting the premium segment. Founded in November 2014, Nio designs, develops, jointly manufactures, and sells premium smart electric vehicles. The company differentiates itself through continuous technological breakthroughs and innovations such as battery swapping and autonomous driving technologies. Nio launched the first model, its ES8 seven-seater electric SUV in December 2017, and began deliveries in June 2018. Its current model portfolio includes midsize to large sedans and SUVs. It sold over 91,000 EVs in 2021, accounting for about 2.7% of the China passenger new energy vehicle market. |
| ISIN | US62914V1061 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

NFLX

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| Symbol | NFLX |
| Description | Netflix, Inc. Common Stock |
| Exchange | NASDAQ |
| Sector | Consumer Discretionary |
| Industry | Consumer Electronics/Video Chains |
| Description | Netflix's primary business is a streaming video on demand service now available in almost every country worldwide except China. The firm primarily generates revenue from subscriptions to its eponymous service. Netflix delivers original and third-party digital video content to PCs, internet-connected TVs, and consumer electronic devices, including tablets, video game consoles, Apple TV, Roku, and Chromecast. Netflix is the largest SVOD platform in the world with over 220 million subscribers globally. |
| ISIN | US64110L1061 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

NVDA

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| Symbol | NVDA |
| Description | NVIDIA Corporation Common Stock |
| Exchange | NASDAQ |
| Sector | Technology |
| Industry | Semiconductors |
| Description | Nvidia is the top designer of discrete graphics processing units that enhance the experience on computing platforms. The firm's chips are used in a variety of end markets, including high-end PCs for gaming, data centres, and automotive infotainment systems. In recent years, the firm has broadened its focus from traditional PC graphics applications such as gaming to more complex and favourable opportunities, including artificial intelligence and autonomous driving, which leverage the high-performance capabilities of the firm's products. |
| ISIN | US67066G1040 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

PYPL

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| Symbol | PYPL |
| Name | PayPal Holdings, Inc. |
| Exchange | NASDAQ |
| Sector | Consumer Discretionary |
| Industry | Business Services |
| Description | PayPal was spun off from eBay in 2015 and provides electronic payment solutions to merchants and consumers, with a focus on online transactions. The company had 426 million active accounts at the end of 2021, including 34 million merchant accounts. The company also owns Xoom, an international money transfer business, and Venmo, a person-to-person payment platform. |
| ISIN | US70450Y1038 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

TSLA

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| Symbol | TSLA |
| Description | Tesla, Inc. Common Stock |
| Exchange | NASDAQ |
| Sector | Consumer Discretionary |
| Industry | Auto Manufacturing |
| Description | Founded in 2003 and based in Palo Alto, California, Tesla is a vertically integrated sustainable energy company that also aims to transition the world to electric mobility by making electric vehicles. The company sells solar panels and solar roofs for energy generation plus batteries for stationary storage for residential and commercial properties including utilities. Tesla has multiple vehicles in its fleet, which include luxury and midsize sedans and crossover SUVs. The company also plans to begin selling more affordable sedans and small SUVs, a light truck, a semi truck, and a sports car. Global deliveries in 2021 were a little over 936,000 units. |
| ISIN | US88160R1014 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |

TSM

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|---------------------|---|
| Symbol | TSM |
| Description | Taiwan Semiconductor Manufacturing Company Ltd. |
| Exchange | NASDAQ |
| Sector | Technology |
| Industry | Semiconductors |
| Description | <p>Taiwan Semiconductor Manufacturing Company, or TSMC, is the world's largest dedicated chip foundry, with over 50% market share in 2019 per Gartner. TSMC was founded in 1987 as a joint venture of Philips, the government of Taiwan, and private investors. It went public as an ADR in the U.S. in 1997. TSMC's scale and high-quality technology allow the firm to generate solid operating margins, even in the highly competitive foundry business. Furthermore, the shift to the fabless business model has created tailwinds for TSMC. The foundry leader has an illustrious customer base, including Apple and Nvidia, that looks to apply cutting-edge process technologies to its semiconductor designs.</p> |
| ISIN | US8740391003 |
| Quote Currency | USD |
| Transmutation Ratio | 1:1 (1 FDI = 1 Share) |
| Entitlement date | RD-2 |
| Minimum Lot | 1 |
| Lot Size | 1 |
| Trading Hours | Monday through Friday from 9:30 am to 4:00 pm Eastern Daylight Time (GMT-04:00). |